

# **CITY OF RIPON'S OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE RIPON REDEVELOPMENT AGENCY MINUTES**

**RIPON CITY HALL  
Wednesday, January 18, 2017 – 8:00 A.M.**

- 1. Meeting Called to Order**
- 2. Roll Call:** Kevin Werner, Ken Zuidervaart, Ernie Tyhurst, Shabbir Kahn , Jim Thomas and Bryce Perkins

**Absent:** Albert Alt

**Others Present:** Lisa Roos, Mitzi Johnston

- 3. Minutes: Approval of the minutes of the January 28, 2016 Oversight Board Meeting**

**MOTION: MOVED/SECONDED (KHAN/ZUIDERVAART) AND CARRIED BY A 5-0 VOTE (PERKINS, ALT - ABSENT) TO APPROVE THE MINUTES OF THE JANUARY 28, 2016 OVERSIGHT BOARD MEETING**

- 4. Public Comment:** No public was present.

- 5. New Business**

- 5a. Adoption of a Resolution Approving Recognized Obligation Payment Schedule (ROPS 17-18) for the Period of July 1, 2017 through June 30, 2018, Pursuant to Health and Safety Code Section 34177**

K. Zuidervaart said that the State passed Assembly Bill 107 and so we now approve the ROPs once a year. The request is for \$2.5M which is slightly more than last year. The bulk of the payment is for the bonds and there is a \$300K reserve that will be spent in the next fiscal year. There is also an admin allowance of \$250K which is the minimum pursuant to the law.

S. Kahn asked about line item #17 – 2003 Arbitrage Calculation. K. Zuidervaart commented that it is due every five years. 2017 will be the five years for the 2003 bond.

**MOTION: MOVED/SECONDED (WERNER/KAHN) AND CARRIED BY A 6-0 VOTE (ALT– ABSENT) TO ADOPT RESOLUTION 17-1 RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018**

**5b. Adoption of a Resolution Approving the Successor Agency's Administrative Budget for the period of January 1, 2017 through June 30, 2018 pursuant to Health and Safety Code Section 34177(j).**

K. Zuidervaart said that this is the annual Administrative allowance and provide for an option for the City to recoup their costs. This amount is close to the actual expenses. The minimum allowable for request is \$250K. K. Zuidervaart said that City Clerk L. Roos was present to explain any actual expenses incurred.

E. Tyhurst asked if the City used the same auditor as last year and L. Roos replied yes.

**MOTION: MOVED/SECONDED (THOMAS/WERNER) AND CARRIED BY A 6-0 VOTE (ALT- ABSENT) TO ADOPT RESOLUTION 17-2 APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018**

**6.0 Other Matters of Business**

E. Tyhurst asked if the property on the corner of S. Stockton and Second Street has cleared escrow. K. Zuidervaart replied that an offer was accepted and escrow should be opening next week. K. Zuidervaart explained that some issues with easements that run between the properties that had to be worked out. The funds will go to the County auditor controller and will then be dispensed out to all the agencies, including the City. The two properties sold for \$280,000.

E. Tyhurst asked if the two lots will merge once the sale goes through. K. Zuidervaart replied that because of the easements they may need to keep them as separate lots.

**7.0 Adjournment:** There being no further business the meeting was adjourned at 8:15 a.m.

**Submitted by:** Mitzi Johnston